GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPFC - Interest Payment - April, 2020 (from 09.04.2020 to 30.04.2020)– Administrative Sanction – Orders - Issued.
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ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.33 Dated:27/04/2020
Read the following:-

1. G.O.Ms.No.25, Finance (Budget-I) Dept., Dated.28.03.2020.
2. G.O.Ms.No.28, Finance (Budget-I) Dept., Dated.06.04.2020.
3. G.O.Ms.No.12, Energy (Power-III) Dept., Dated.31.03.2020.
4. From the MD, APPFCL, Vijayawada, Lr.D.No.1315/2020, Dated.23.04.2020.

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O R D E R:-

Government have permitted Managing Director, A.P. Power Finance Corporation Limited to avail term loan of Rs.2000 crores from Bank of India, Vijayawada branch vide reference 3rd red above.

2. In the reference 4th read above, the Managing Director, APPFCL has requested to provide necessary grant-in-aid to APPFCL to arrange payment of interest to the bank on the above term loan for the period from 09.04.2020 to 30.04.2020.

3. After careful examination of the matter, Government hereby accord Administration Sanction for the following interest amount to be paid to APPFCL:

i. Interest amount : Rs.10,84,93,151.00.
ii. Interest accrued on Term Loan of: Rs.2000.00 Crore.
iii. Interest for Month: April, 2020 (from 09.04.2020 to 30.04.2020)
iv. Head of Account: M.J.H.2801-S.M.H.05-M.H.800-S.H.11-310-312
v. Financial Year: 2020–21.
vi. Finance Concurrence: BE issued by the Finance (Budget-I) Dept., in the reference 2nd read above.

P.T.O

4. Following are the drawing and disbursing details:-

(i) Drawing and Disbursing Officer: Assistant Secretary to Government, Energy Department, A.P. Secretariat.
(ii) Cheque to be issued in favour of: APPFCL Current Account No.52117468653.
(iii) Bank: State Bank of India, Specialized Mid-Corporate (SMC) Branch, Ramavarappadu, Vijayawada.
(iv) IFSC Code: SBIN0016576
(v) PAN No: AADCA0857D
(vi) Utilisation certificate to be issued by: Chairman, APPCC & Managing Director, APPFCL, Vijayawada.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Chairman & Managing Director, APTRANSCO &
Chairman, APPCC, Vijayawada.
The Managing Director, APPFCL, Vijayawada.
The Assistant Secretary to Government & Drawing & Disbursing Officer.
The Energy (Claims) Department.
Copy to:
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P. Ibrahimpatnam, Vijayawada.
The Principal Accountant General (A&E), A.P., Hyderabad for information.
The Finance (Budget-I) Department for information.
SF/SC.

//FORWARDED :: BY ORDER//

SECTION OFFICER